

BEARFACTS 1989 – 1999 Fort Bend, Texas [48157]

Fort Bend is one of 254 counties in Texas. It is part of the <u>Houston-Sugar Land-Baytown, TX (MSA)</u>. Its 1999 population of 343,372 ranked 10th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Fort Bend had a per capita personal income (PCPI) of \$30,188. This PCPI ranked 14th in the state and was 115 percent of the state average, \$26,250, and 108 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 7.4 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Fort Bend was \$18,571 and ranked 13th in the state. The 1989-1999 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Fort Bend had a total personal income (TPI) of \$10,365,775*. This TPI ranked 9th in the state and accounted for 1.9 percent of the state total. In 1989 the TPI of Fort Bend was \$3,978,329* and ranked 10th in the state. The 1999 TPI reflected an increase of 12.5 percent from 1998. The 1998-1999 state change was 6.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 10.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Bend. In 1999 net earnings accounted for 81.0 percent of TPI (compared with 81.0 in 1989); dividends, interest, and rent were 13.6 percent (compared with 14.9 in 1989); and personal current transfer receipts were 5.3 percent (compared with 4.1 in 1989). From 1998 to 1999 net earnings increased 14.5 percent; dividends, interest, and rent increased 3.3 percent; and personal current transfer receipts increased 7.4 percent. From 1989 to 1999 net earnings increased on average 10.1 percent each year; dividends, interest, and rent increased on average 9.1 percent; and personal current transfer receipts increased on average 12.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fort Bend increased from \$3,951,647* in 1998 to \$4,363,310* in 1999, an increase of 10.4 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,488,270* to the 1999 estimate was 11.4 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.